

Dear Member,

March 2022

Welcome to our first Newsletter of 2022 where we share with you relevant information about your MPF membership for the forthcoming year. Thankfully this March we are finally seeing signs that the worst of the pandemic has passed and there is genuine hope and belief that a sense of normality is returning to everyday life.

Subscription Rates

When determining rates, the trustees attempt to anticipate future healthcare requirements and the costs of same while at the same time striving to keep rates as affordable as possible as they are keenly aware of the financial pressure on all members.

There is a sense in the business that there is a lot of treatments that were postponed for various reasons during the pandemic that will now be performed in the upcoming year. Increased access to the latest drugs, new procedures and technologies and medical inflation are other factors that the trustees considered during their deliberations.

Despite the continuing uncertain times, the trustees have decided that at this time there will be **no increase in rates for the upcoming year**. In reaching this decision the trustees also considered the claim costs in 2021 which were increased compared to 2020 but not yet back to pre pandemic levels.

The MPF Schedule of Benefits for the year commencing 1st April 2022 will be available to view on our website www.esbmpf.ie If you wish to receive a hard copy of same please contact the MPF office at 061 430561 or email your request to mpf@esb.ie

The following are the annual subscription rates per person applicable for this benefit year:

	MPF Intro Scheme		MPF Premium Scheme		MPF Premium Plus Scheme	
	Gross	After Tax	Gross	After Tax	Gross	After Tax
Adult >=25	€795.07	€636.06	€1,581.52	€1,381.52	€2,866.42	€2,666.42
Adult 18 - 21	€397.55	€318.04	€689.30	€589.30	€1,179.90	€1,079.90
Adult 21 - 22	€477.04	€381.63	€948.91	€759.12	€1,719.85	€1,519.85
Adult 22 - 23	€556.56	€445.25	€1,107.06	€907.06	€2,006.50	€1,806.50
Adult 23 - 24	€636.06	€508.85	€1,265.22	€1,065.22	€2,293.12	€2,093.12
Adult 24 - 25	€715.57	€572.46	€1,423.37	€1,223.37	€2,579.77	€2,379.77
Child Under 18	€397.55	€318.04	€487.80	€390.24	€915.04	€815.04

Please note that it is your responsibility to ensure that you are paying the correct subscription, taking account of the number of people and plans under your membership.

Fund Update

In our last newsletter, I provided an update on the trustees being committed to developing a plan that outlines the long-term future for the fund and ensures members continue to receive top-class health cover.

The reasons for the necessity of such a plan have been communicated regularly in our newsletters and briefed at AGMs. They include the fact that MPF is excluded from the risk equalisation process from which it would be a net beneficiary, the age profile of the fund, our restricted membership licence which means child associate members must ultimately leave the Fund and the difficulty the fund has recruiting new members.

An option being investigated is the possibility of partnering with one of the insurers in the Irish health insurance market. It is a complex and lengthy process, and the trustees will continue to provide members with updates on its progression.

Benefits

The trustees are pleased to announce a new benefit for inclusion on MPF policies for 2022.

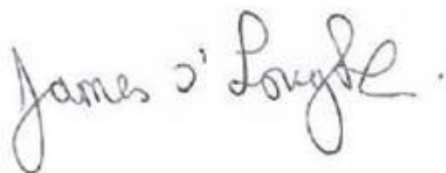
Prostate-specific membrane antigen (PSMA) imaging is a nuclear medicine exam using positron emission tomography (PET) to detect prostate cancer and it has just become available in the Republic of Ireland.

We have reached a direct billing agreement with Blackrock Clinic to provide cover for **PSMA scans** and are at an advanced stage of negotiations with a second hospital to provide this service for our members.

Cover will be at the full agreed rate for MPF Premium Plus Plan members and 80% for Intro and MPF Premium Plan. Pre-approval and the existence of certain medical conditions are attached to this benefit. If you require any further information, please don't hesitate to contact the MPF team.

All other benefits remain unchanged for the upcoming year.

Stay safe and well.

A handwritten signature in black ink that reads "James O'Loyle". The signature is written in a cursive style with a period at the end.

Pensions and Insurance Manager